

March 10, 2020

ERRATUM NOTICE

WESTPORT FIRE DISTRICT IN THE TOWN OF WESTPORT ESSEX COUNTY, NEW YORK GENERAL OBLIGATIONS

\$2,800,000 Bond Anticipation Notes, 2020

Dated: March 26, 2020

Due: March 26, 2021

Please be advised that the section entitled “THE FIRE DISTRICT – Financial Statements” of the preliminary Official Statement for the \$2,800,000 Bond Anticipation Notes, 2020, which are selling via competitive bid on March 11, 2020 is revised to read as follows:

Financial Statements

The Fire District retains an independent certified public accountant firm for a continuous independent audit of all financial transactions of the Fire District. *The first Independent Auditor’s Report prepared for the Fire District is for the fiscal year ending December 31, 2018.* The financial affairs of the Fire District are also subject to annual audits by the State Comptroller. The last independent audit covers the fiscal year ending December 31, 2018, and is attached hereto as “APPENDIX – D”. The Annual Financial Report Update Document (Unaudited) and the audit for the fiscal year ended December 31, 2019 is not available as of the date of this Official Statement. Certain other financial information can also be found in “APPENDIX –A” attached hereto.

The Fire District complies with the Uniform System of Accounts as prescribed for fire districts in New York State by the State Comptroller. This System differs from generally accepted accounting principles (GAAP) as prescribed by the American Institute of Certified Public Accountants' Industry Audit Guide, "Audits of State and Local Governmental Units", and codified in Government Accounting, Auditing and Financial Reporting (GAAFR), published by the Governmental Accounting Standards Board (GASB).

Source: Fire District officials.

In addition, the “APPENDIX-A” and “APPENDIX-A1” of the preliminary Official Statement for the \$2,800,000 Bond Anticipation Notes, 2020 erroneously stated the source as:

Source: Audited Financial Reports of the Fire District. This Appendix itself is not audited.

The source *should* read:

Source: 2014-2017 Annual Financial Report Update Document (unaudited) and 2018 Independent Auditor’s Report of the Fire District. This Appendix itself is not audited.