

MARCH 29, 2022

ERRATUM NOTICE

TO THE NOTICE OF PRIVATE COMPETITIVE BOND SALE DATED MARCH 22, 2022

RELATING TO THE ISSUANCE OF

WESTHILL CENTRAL SCHOOL DISTRICT ONONDAGA COUNTY, NEW YORK

\$370,461 School District (Serial) Bonds, 2022
(the "Bonds")

The Notice of Private Competitive Bond Sale for the above-referenced Bond issue selling via competitive bid on March 31, 2022 is hereby revised as follows:

Please be advised that the Dated Date of the Bonds as stated in the Notice of Private Competitive Bond Sale for the above referenced issue has been revised from April 15, 2022 to April 14, 2022.

Apart from as provided in this Erratum Notice, the Notice of Private Competitive Bond Sale for the Bonds has not been amended otherwise.

A revised "PROPOSAL FOR BONDS" is attached hereto.

PROPOSAL FOR BONDS

Ms. Lisa M. O'Reilly, President of the Board of Education and Chief Fiscal Officer
Westhill Central School District
Onondaga County, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street • Suite 502
Syracuse, New York 13202
Telefax (315) 930-2354

**SALE DATE: March 31, 2022
10:30 A.M., Prevailing Time**

**WESTHILL CENTRAL SCHOOL DISTRICT
ONONDAGA COUNTY, NEW YORK
\$370,461 School District (Serial) Bonds, 2022**

Dated: April 14, 2022

Due: October 15, 2022-2026

Dear Ms. O'Reilly,

For the \$370,461 School District (Serial) Bonds, 2022 of the Westhill Central School District, Onondaga County, New York, subject to the annexed Notice of Private Competitive Bond Sale, which is hereby made a part of this bid, we will pay Three Hundred Seventy Thousand Four Hundred Sixty-One Dollars (\$370,461) plus a premium of _____ Dollars (\$ _____) and accrued interest to date of delivery, provided that the bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2022	_____ %	2025	_____ %
2023	_____ %	2026	_____ %
2024	_____ %		

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing proposal for the purchase of the \$370,461 Bonds therein described:

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____ (premium bid shall not exceed \$14,800)
Net Interest Cost (NIC)	\$ _____
Effective NIC Rate	_____ % (four decimals)

1. FORM OF BONDS (if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser):

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

2. ISSUE PRICE:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds: *Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):*

- Follow the Price for all maturities; or
- Hold the Price for all maturities; or
- Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING BONDS FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Bonds and has no present intention to sell, reoffer or otherwise dispose of the Bonds.

- Confirmed

3. CONTACT INFORMATION:

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the School District, each bid will constitute an irrevocable offer to purchase the Bonds pursuant to the terms provided in the Notice of Sale.