

June 22, 2021

# **ERRATUM NOTICE**

**\$4,920,000**

**WEST ISLIP FIRE DISTRICT  
IN THE TOWN OF ISLIP  
SUFFOLK COUNTY, NEW YORK**

**\$4,920,000 Fire District (Serial) Bonds, 2021**  
(the “Bonds”)

Dated and Delivered: July 8, 2021

Due: June 15, 2022-2038

**The Official Statement for the above-referenced issue selling via competitive bid on June 23, 2021 is hereby amended to include a footnote on APPENDIX – A2 to clarify information contained therein. The revised copy of APPENDIX – A2 is attached hereto.**

**Apart from as provided in this Erratum Notice, the Official Statement for the Bonds is not otherwise amended.**

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance - Budgets

	2020			2021
	Adopted Budget	Final Budget	Audited Actual	Adopted Budget
<b>REVENUES</b>				
Real Property Taxes	\$ 4,948,300	\$ 4,948,300	\$ 4,951,801	\$ 5,246,500
Payments in Lieu of Taxes	-	-	3,680	-
Intergovernmental Charges	-	-	14,113	-
Use of Money and Property	-	-	5,882	-
Sale of Property & Compensation for Loss	-	-	-	-
Insurance Recoveries	-	-	65,604	-
Refund of Prior Year Expenditures	-	-	-	-
Miscellaneous	-	-	9,648	-
State Aid	-	-	8,535	-
Total Revenues	<u>\$ 4,948,300</u>	<u>\$ 4,948,300</u>	<u>\$ 5,059,263</u>	<u>\$ 5,246,500</u>
<b>EXPENDITURES</b>				
Public Safety	\$ 3,214,300	\$ 3,214,300	\$ 2,929,679	\$ 3,083,000
Employee Benefits	669,000 <sup>(1)</sup>	669,000	720,279	1,308,000 <sup>(1)</sup>
Debt Service	265,000	265,000	260,138	595,500
Total Expenditures	<u>\$ 4,148,300</u>	<u>\$ 4,148,300</u>	<u>\$ 3,910,096</u>	<u>\$ 4,986,500</u>
Excess of Revenues Over (Under) Expenditures	<u>800,000</u>	<u>800,000</u>	<u>1,149,167</u>	<u>260,000</u>
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	-
Operating Transfers Out	800,000	800,000	1,242,697	260,000
Total Other Financing	<u>\$ (800,000)</u>	<u>\$ (800,000)</u>	<u>\$ (1,242,697)</u>	<u>\$ (260,000)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>(93,530)</u>	<u>-</u>
<b>FUND BALANCE</b>				
Fund Balance - Beginning of Year	-	-	542,256 <sup>(2)</sup>	-
Prior Period Adjustments (net)	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 448,726 <sup>(2)</sup></u>	<u>\$ -</u>

<sup>(1)</sup> The 2020 budgeted figure noted above is inclusive of \$40,000 for Volunteer Fireman Cancer Insurance, and the 2021 budgeted figure above is inclusive of \$40,000 for Volunteer Fireman Cancer Insurance and \$550,000 for Service Awards (LOSAP). The significant change in the noted figure for 2021 from the prior year is due to the inclusion of LOSAP in the figure.

<sup>(2)</sup> Consists of unassigned general fund balance only. See the Audited Financial Statements for the 2020 fiscal year for additional information.

Source: Audited Reports and budget of the Fire District. This table itself is not audited.