

SUPPLEMENT DATED APRIL 22, 2020

SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT DATED April 20, 2020

RELATING TO

\$10,244,972

TOWN OF VESTAL

BROOME COUNTY, NEW YORK

GENERAL OBLIGATIONS

CUSIP BASE: 925428

\$826,665 Public Improvement (Serial) Bonds, 2020
(the “Bonds”)

Dated: May 7, 2020

Due: May 1, 2021-2027

\$9,418,307 Bond Anticipation Notes, 2020

(the “Notes”)

Dated: May 7, 2020

Due: May 7, 2021

The following language has been added on p. 26 to the “CONTINUING DISCLOSURE, Historical Compliance” section:

The Town failed to file Annual Financial Information, consisting of its unaudited Annual Financial Report Update Document for the Fiscal Year Ended December 31, 2018, within six months of the fiscal year end in the event that the Audited Financial Statements were not yet available. Additionally, the Town is failed to file its Failure to Provide Event Filing Information as required, consisting of event notices disclosing its failure to file said Annual Financial Report Update Document within the timeline stated in the Town’s prior undertaking agreements. The Town’s Annual Financial Update Document for Fiscal Year Ending December 31, 2018 are dated as of April 30, 2019 and were posted to the MSRB’s EMMA System on September 25, 2019. Although the Annual Financial Report Update Document is dated as of April 30, 2019, the document was not finalized until September 2019 due to pending changes to the information contained therein. A material event notice to this effect was filed on September 25, 2019.