

April 21, 2021

ERRATUM NOTICE



\$9,280,302
TOWN OF VESTAL
BROOME COUNTY, NEW YORK
GENERAL OBLIGATIONS

\$8,430,302 Bond Anticipation Notes, 2021 Series A (Renewals)
(the "Series A Notes")

Dated: May 6, 2021

Due: May 6, 2022

&

\$850,000 Bond Anticipation Notes, 2021 Series B
(the "Series B Notes")
(collectively referred to herein as the "Notes")

Dated: May 6, 2021

Due: May 6, 2022

The Official Statement and Series B Notice of Sale for the above referenced issue, which is selling via competitive bid on April 27, 2021 at 11:00 A.M., erroneously stated that the Series B Notes are "Not Qualified Tax-Exempt".

The following *should* read:

On the cover page of the Preliminary Official Statement: *The Series A and B Notes will be "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.*

The Title on page 1 of the \$850,000 Bond Anticipation Notes, 2021 Series B Notice of Sale: **(QUALIFIED TAX-EXEMPT) (NON-CALLABLE)**

Page 5, paragraph 1 of the Series B Notice of Sale: The Notes will be designated by the Town as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Notes are "qualified Section 501(c)(3)" obligations pursuant to Section 145 of the Internal Revenue Code of 1986, as amended, due to use of the financed facility by a not-for-profit rescue squad but are authorized to be issued as bank qualified obligations. The Notes are general obligations of the Town. Interest on the Notes is not a specific preference item for purposes of the federal alternative minimum tax.