

JUNE 3, 2019

ERRATUM NOTICE

**CITY SCHOOL DISTRICT OF THE CITY OF UTICA
ONEIDA COUNTY, NEW YORK**



**GENERAL OBLIGATIONS
CUSIP BASE NO. 917763**

\$10,000,000 Revenue Anticipation Notes, Series 2019

PLEASE BE ADVISED THAT THE “APPENDIX C, ESTIMATED MONTHLY CASH FLOW” TO THE PRELIMINARY OFFICIAL STATEMENT FOR THE ABOVE REFERENCED ISSUE SELLING TODAY, MONDAY JUNE 3rd, 2019 AT 11:15 A.M. ERRONEOUSLY STATED THE RAN PROCEEDS FIGURE AS “\$100,000” UNDER THE RECEIPTS FOR THE COLUMN LABELED JUNE 2019, WHEN IT SHOULD READ “10,000”.

A REVISED “APPENDIX C, ESTIMATED MONTHLY CASH FLOW” IS ATTACHED HERETO.

**CITY SCHOOL DISTRICT OF THE CITY OF UTICA
ONEIDA COUNTY, NEW YORK**

2019-2020 ESTIMATED MONTHLY CASH FLOW

(General Fund)

(000's Omitted)

| 2018-19 CASH FLOW | 2019 | | | | | | | 2020 | | | | | | MONTH TOTAL |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|
| | June | July | August | September | October | November | December | January | February | March | April | May | June | |
| Beginning Balance: | \$ 50,783 | \$ 22,992 | \$ 9,279 | \$ 5,239 | \$ 7,114 | \$ 889 | \$ 5,844 | \$ 4,506 | \$ 32,073 | \$ 33,723 | \$ 54,948 | \$ 44,083 | \$ 44,968 | \$ 23,866 |
| Receipts: | | | | | | | | | | | | | | |
| Real Property Taxes | 100 | 60 | 60 | 75 | 75 | 13,380 | 85 | 7,900 | 675 | 450 | 450 | 135 | 300 | 23,745 |
| State Revenues | 10,200 | - | 2,250 | 14,600 | 6,500 | 6,500 | 14,600 | 33,600 | 13,700 | 33,500 | 4,860 | 13,500 | 13,500 | 167,310 |
| Other | - | 170 | 500 | 500 | 500 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 6,270 |
| RAN Proceeds | 10,000 | - | - | - | - | - | - | - | - | - | - | - | 10,000 | 20,000 |
| Total Receipts | \$ 20,300 | \$ 230 | \$ 2,810 | \$ 15,175 | \$ 7,075 | \$ 20,455 | \$ 15,260 | \$ 42,075 | \$ 14,950 | \$ 34,525 | \$ 5,885 | \$ 14,210 | \$ 24,375 | \$ 217,325 |
| Total Available Cash | \$ 71,083 | \$ 23,222 | \$ 12,089 | \$ 20,414 | \$ 14,189 | \$ 21,344 | \$ 21,104 | \$ 46,581 | \$ 47,023 | \$ 68,248 | \$ 60,833 | \$ 58,293 | \$ 69,343 | \$ 241,191 |
| Disbursements: | | | | | | | | | | | | | | |
| Payroll | \$ 15,075 | \$ 750 | \$ 2,600 | \$ 6,550 | \$ 6,550 | \$ 6,550 | \$ 6,550 | \$ 6,550 | \$ 6,550 | \$ 6,550 | \$ 10,000 | \$ 6,550 | \$ 12,400 | \$ 93,225 |
| Warrant | 13,900 | 4,000 | 2,500 | 5,000 | 5,000 | 7,200 | 7,200 | 5,000 | 5,000 | 5,000 | 5,000 | 5,025 | 14,000 | 83,825 |
| Health Insurance | 1,950 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 1,750 | 22,950 |
| Debt Service | 6,927 | 7,443 | - | - | - | - | 1,098 | 1,208 | - | - | - | - | 7,127 | 23,803 |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| RAN Repayment Acct. | 10,239 | - | - | - | - | - | - | - | - | - | - | - | 10,200 | 20,439 |
| Total Disbursements | \$ 48,091 | \$ 13,943 | \$ 6,850 | \$ 13,300 | \$ 13,300 | \$ 15,500 | \$ 16,598 | \$ 14,508 | \$ 13,300 | \$ 13,300 | \$ 16,750 | \$ 13,325 | \$ 45,477 | \$ 244,242 |
| Ending Balance: | \$ 22,992 | \$ 9,279 | \$ 5,239 | \$ 7,114 | \$ 889 | \$ 5,844 | \$ 4,506 | \$ 32,073 | \$ 33,723 | \$ 54,948 | \$ 44,083 | \$ 44,968 | \$ 23,866 | \$ (3,051) |

Note: Proceeds of this issue are to be delivered on June 25, 2019.