SUPPLEMENT DATED OCTOBER 27, 2026

SUPPLEMENT TO THE

PRELIMINARY OFFICIAL STATEMENT DATED OCTOBER 23, 2026

RELATING TO

NEW/RENEWAL ISSUES | **SERIAL BONDS & BOND ANTICIPATION NOTES**

S&P GLOBAL RATINGS "AA/Stable" | **See "BOND RATING" herein**

$68,187,000
COUNTY OF ULSTER, NEW YORK

GENERAL OBLIGATIONS

$18,475,000 Public Improvement (Serial) Bonds, 2026

(referred to herein as the "Bonds")

Dated: November 12, 2026 | **Due: November 1, 2027-2040**

AND

$49,712,000 Bond Anticipation Notes, 2026

(the "Notes" and together with the Bonds, the "Bonds and Notes")

Dated: November 12, 2026 | **Due: November 12, 2027**

PLEASE BE ADVISED that the COVER PAGE and section entitled "RATINGS" have been updated as follows to include the rating on the Bonds:

RATINGS

The Notes are not rated.

S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P") has assigned their rating of "AA" with a Stable outlook to the Bonds. No application was made to any other rating agency for the purpose of obtaining an additional rating on the Bonds. This rating reflects only the view of S&P and an explanation of the significance of such rating may be obtained from Standard & Poor's Credit Market Services, Public Finance Ratings, 55 Water Street, 38th Floor, New York, New York 10041, Phone: (212) 553-0038.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the Bonds may have an adverse effect on the market price of the Bonds.