ERRATUM TO THE

PRELIMINARY OFFICIAL STATEMENT DATED JULY 10, 2025





CITY OF TROY RENSSELAER COUNTY, NEW YORK

\$20,139,599 Bond Anticipation Notes, 2025 Series A

(the "Series A Notes")

&

\$3,500,000 Bond Anticipation Notes, 2025 Series B (Federally Taxable) (the "Series B Notes")

This Erratum, dated July 14, 2025 (the "Erratum"), amends the Preliminary Official Statement dated July 10, 2025 (the "Official Statement"), relating to the above-captioned obligations. This Erratum must be read together with the Official Statement.

PLEASE BE ADVISED that the 6th paragraph of the section entitled "DISCLOSURE COMPLIANCE HISTORY" erroneously stated that the audited financial statements for the fiscal year ended December 31, 2023 are currently not available. The audited financial statements for the fiscal year ended December 31² 2023 are available and were filed to the Electronic Municipal Market Access ("EMMA") website on April 3, 2025. The paragraph has been updated as follows.

The City failed to file the audited financial statements for the fiscal year ending December 31, 2023, the audited financial statements were due to be filed no later than December 31, 2024. A material Event notice was filed on January 14, 2025. The audited financial statements for the fiscal year ended December 31, 2023 are dated March 25, 2025 and were filed to EMMA on April 3, 2025.

July 14, 2025