

NOVEMBER 4, 2020

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED NOVEMBER 3, 2020
RELATING TO THE ISSUANCE OF

\$3,300,000

CITY OF TROY

RENSSELAER COUNTY, NEW YORK

CUSIP BASE: 897574



\$3,300,000 Revenue Anticipation Notes, 2020
(the "Notes")

Dated: November 25, 2020

Due: November 24, 2021

Please be advised that the maturity (due date) of the Notes as stated in the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Tuesday, November 10, 2020 at 11:00 A.M., was incorrectly stated as November 25, 2021 within the Preliminary Official Statement and the Notice of Sale.

The correct maturity date (due date) of the Notes should read as November 24, 2021 throughout

A Revised "PROPOSAL FOR NOTES" is attached hereto:

PROPOSAL FOR NOTES

Mr. Andrew Piotrowski, Deputy City Comptroller
City of Troy, Rensselaer County, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street • Suite 502
Syracuse, New York 13202
Telefax: (315) 930-2354

SALE DATE: November 10, 2020
SALE TIME: 11:00 A.M., Prevailing Time

CITY OF TROY
RENSSELAER COUNTY, NEW YORK
\$3,300,000 Revenue Anticipation Notes, 2020

Dated: November 25, 2020

Due: November 24, 2021

	Amount	Interest Rate	Premium	Net Interest Cost
Bid 1	\$	%	\$	%
Bid 2	\$	%	\$	%

Please select one of the following (if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser):

- Book-Entry-Only registered to Cede & Co.
- Registered to Purchaser ("Local" Closing)

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Notes:

Please select one of the following:

(if none are selected, then the method shall be assumed to be Follow the Price with at least 10% sold on the Sale Date at the Initial Reoffering Price):

- Follow the Price; or
- Hold the Price; or
- Follow the Price with at least 10% sold on the Sale Date at the Initial Reoffering Price.

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Notes nor is it a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Notes.

- Confirmed

Contact Information

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Bids may also be submitted electronically via Fiscal Advisors Auction website www.FiscalAdvisorsAuction.com ("Fiscal Advisors Auction") in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the City, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.