

July 9, 2018

ERRATUM NOTICE

\$160,200

**VILLAGE OF SYLVAN BEACH
ONEIDA COUNTY, NEW YORK**

\$160,200 GENERAL OBLIGATION (SERIAL) BONDS, 2018

Dated: July 20, 2018

Due: July 15, 2019-2028

The bid form on the Notice of Sale for the above referenced issue, which is selling via competitive bid on Tuesday, July 10, 2018 at 10:15 A.M., has been revised to include the “Issue Price” section and the dated date has been revised to state “July 20, 2018.”

The bid form has been revised to read as follows:

PROPOSAL FOR BONDS

Wanda Durant, Treasurer
 Village of Sylvan Beach
 Oneida County, New York
 c/o Fiscal Advisors & Marketing, Inc.
 120 Walton Street, • Suite 600
 Syracuse, New York 13202
 Telefax: (315) 930-2354

Sale Date: July 10, 2018
Sale Time: 10:15 A.M., Prevailing Time

\$160,200 General Obligation (Serial) Bonds, 2018

Dated Date & Delivery Date: July 20, 2018

Maturity: July 15, 2019-2028

Dear Wanda:

For the \$160,200 General Obligation (Serial) Bonds, 2018 of the Village of Sylvan Beach, Oneida County, New York, subject to the annexed Notice of Private Competitive Bond Sale, which is hereby made a part of this bid, we will pay One Hundred Sixty Thousand Two Hundred Dollars (\$160,200) plus a premium of _____ Dollars (\$_____) and accrued interest to date of delivery, provided that the bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2019	_____ %	2023	_____ %	2026	_____ %
2020	_____ %	2024	_____ %	2027	_____ %
2021	_____ %	2025	_____ %	2028	_____ %
2022	_____ %				
Gross Interest			\$ _____		
Premium Bid Over Par			\$ _____		
Net Interest Cost (NIC)			\$ _____		
Effective NIC Rate			_____ %		
			(four decimals)		

1. FORM OF BONDS (if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser):

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

2. ISSUE PRICE:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds:

Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):

- Follow the Price for all maturities; or
- Hold the Price for all maturities; or
- Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING BONDS FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Bonds and has no present intention to sell, reoffer or otherwise dispose of the Bonds.

- Confirmed

3. CONTACT INFORMATION:

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____