

DECEMBER 6, 2022

**SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT DATED DECEMBER 2, 2022
RELATING TO THE ISSUANCE OF**



**SOUTH COLONIE CENTRAL SCHOOL DISTRICT
ALBANY & SCHENECTADY COUNTIES, NEW YORK**

GENERAL OBLIGATIONS

\$1,900,000 Bond Anticipation Notes, 2022
(referred to as the "Notes")

CUSIP BASE: 837469

Please be advised that the **LITIGATION** section on page 32 of the preliminary Official Statement has been supplemented to read as follows:

LITIGATION

The District is subject to a number of lawsuits in the ordinary conduct of its affairs. Other than as noted below, the District does not believe, however, that such suits, individually or in the aggregate, are likely to have a material adverse effect on the financial condition of the District.

17 teachers of the South Colonie School District have filed claims against the District in relation to alleged inappropriate behavior by a former teacher at Sand Creek Middle School. As of the date of this Official Statement, the potential financial impact of the outcome of the claims is unknown.

There is no action, suit, proceedings or investigation, at law or in equity, before or by any court, public board or body pending or, to the best knowledge of the District, threatened against or affecting the District to restrain or enjoin the issuance, sale or delivery of the Notes or the levy and collection of taxes or assessments to pay same, or in any way contesting or affecting the validity of the Notes or any proceedings or authority of the District taken with respect to the authorization, issuance or sale of the Notes or contesting the corporate existence or boundaries of the District.

Other than as provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date.