

OCTOBER 30, 2019

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED OCTOBER 23, 2019
RELATING TO THE ISSUANCE OF

\$4,700,000

VILLAGE OF SKANEATELES
ONONDAGA COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$4,700,000 Public Improvement (Serial) Bonds, 2019
(referred to hereinafter as the “Bonds”)

Dated: November 14, 2019

Due: November 15, 2020-2034

Please note that the section titled “CONTINUING DISCLOSURE – Historical Continuing Disclosure Compliance” of the Preliminary Official Statement of the Village dated October 23, 2019 has been revised to read as follows:

CONTINUING DISCLOSURE

In order to assist the purchasers in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (“Rule 15c2-12”), the Village will enter into an “Undertaking to Provide Continuing Disclosure”, the form of which is attached hereto as “APPENDIX – C, CONTINUING DISCLOSURE UNDERTAKING”

Historical Continuing Disclosure Compliance

The Village had failed to file its audited financial statements and annual financial information and operating data “AFIOD” for the fiscal years ending May 31, 2014 through 2018 in a timely manner as required under a prior undertaking agreement with respect to the Village’s issuance of \$600,000 General Obligation (Serial) Bonds, 2013, dated October 1, 2013.

Under the prior agreement, the Village’s audited financial statements and AFIOD were required to be filed to EMMA on or prior to the later of either the end of the sixth month of each such succeeding fiscal year or, if audited financial statements are prepared, sixty days following receipt by the Village of audited financial statements for the preceding fiscal year, but, in no event, not later than the last business day of each such succeeding fiscal year.

The Village also failed to file notice of its failure to file such information in a timely manner.

As of October 30, 2019, the Village has since filed its completed 2014 through 2018 audited financial statements, together with its most recent available AFIOD through the fiscal year ended May 31, 2018 to EMMA.

The Village has reviewed and modified its continuing disclosure practices to ensure that all annual filings and material event notices are filed in a timely manner