

August 7, 2020

ERRATUM NOTICE

NOTICE OF SALE



SCHODACK CENTRAL SCHOOL DISTRICT RENSSELAER COUNTY, NEW YORK

\$555,960 Bond Anticipation Notes, 2020

(Not Bank Qualified) (Non-Callable)

The “Purpose of Issue” section of the Notice of Sale dated July 30, 2020 for the above referenced issue stated that a bond resolution for the new money portion of the Notes was anticipated to be adopted by the Board of Education on August 6, 2020 as follows:

Purpose of Issue

The Notes are issued pursuant to the Constitution and statutes of the State of New York, including among other things, the Education Law, the New York State Local Finance Law, and various bond resolutions adopted by the Board of Education authorizing the purchase of school buses, and a bond resolution anticipated to be adopted by the board of education on August 6, 2020 for the new money portion of the Notes (\$173,000). The proceeds of the Notes together with \$216,260 available funds of the District will redeem \$599,220 bond anticipation notes currently outstanding and will provide \$173,000 in new monies for the above-mentioned purpose. The District anticipates publishing the estoppel notice with respect to the new money portion of the Notes as provided in title 6 of article 2 of the local finance law after the adoption of the bond resolution. The 20 day period of limitation to contest the bond resolution will not expire prior to the August 13, 2020 closing on the Notes.

The “Purpose of Issue” section of the Notice of Sale dated July 30, 2020 has been revised to state that the bond resolution authorizing the new money portion of the Notes was adopted by the Board of Education on August 6, 2020. The “Purpose of Issue” section has been revised as follows:

Purpose of Issue

The Notes are issued pursuant to the Constitution and statutes of the State of New York, including among other things, the Education Law, the New York State Local Finance Law, and various bond resolutions adopted by the Board of Education authorizing the purchase of school buses, and a bond resolution adopted by the board of education on August 6, 2020 for the new money portion of the Notes (\$173,000). The proceeds of the Notes together with \$216,260 available funds of the District will redeem \$599,220 bond anticipation notes currently outstanding and will provide \$173,000 in new monies for the above-mentioned purpose. The District anticipates publishing the estoppel notice with respect to the new money portion of the Notes as provided in title 6 of article 2 of the local finance law. The 20 day period of limitation to contest the bond resolution will not expire prior to the August 13, 2020 closing on the Notes.