

April 15, 2021

ERRATUM NOTICE

CITY OF SCHENECTADY SCHENECTADY COUNTY, NEW YORK

\$17,350,010 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2021

Dated: May 6, 2021

Due: May 1, 2022-2039

The cover of the preliminary Official Statement for the above-referenced issue selling via competitive bid on April 21, 2021 erroneously stated the May 1, 2022 maturity amount as \$650,000. It should read \$650,010. The preliminary Official Statement has been revised to state that the Bonds will be maturing as follows:

MATURITIES*														
<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Yield</u>	<u>CSP</u>
2022	\$ 650,010				2028	\$ 920,000				2034**	\$ 1,035,000			
2023	835,000				2029	940,000				2035**	1,060,000			
2024	850,000				2030**	960,000				2036**	1,080,000			
2025	870,000				2031**	980,000				2037**	1,100,000			
2026	885,000				2032**	1,000,000				2038**	1,120,000			
2027	905,000				2033**	1,015,000				2039**	1,145,000			

*Subject to change pursuant to the accompanying Notice of Sale in order to achieve substantially level or declining annual debt service and to comply with the applicable provisions of the Code.

** The Bonds maturing in the years 2030-2039 are subject to redemption prior to maturity as described herein under the heading "Optional Redemption".

The Notice of Bond Sale for the above-referenced issue selling via competitive bid on April 21, 2021 erroneously stated the May 1, 2022 maturity amount as \$650,000. It should read \$650,010. The Notice of Bond Sale has been revised to state where applicable throughout, that the Bonds will be maturing as follows:

The Bonds will be dated May 6, 2021 and will mature on May 1st of each year as follows:

<u>Year</u>	<u>Amount**</u>	<u>Year</u>	<u>Amount**</u>	<u>Year</u>	<u>Amount**</u>
2022	\$ 650,010	2028	\$ 920,000	2034*	\$1,035,000
2023	835,000	2029	940,000	2035*	1,060,000
2024	850,000	2030*	960,000	2036*	1,080,000
2025	870,000	2031*	980,000	2037*	1,100,000
2026	885,000	2032*	1,000,000	2038*	1,120,000
2027	905,000	2033*	1,015,000	2039*	1,145,000