

JUNE 7, 2021

ERRATUM NOTICE

**TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED JUNE 1, 2021
RELATING TO THE ISSUANCE OF**

**SANDY CREEK CENTRAL SCHOOL DISTRICT
OSWEGO, LEWIS, AND JEFFERSON COUNTIES, NEW YORK**

GENERAL OBLIGATIONS

\$20,758,364 Bond Anticipation Notes, 2021

(the "Notes")

Dated: June 24, 2021

Due: June 24, 2022

Please be advised that the par amount of the Notes as stated in the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Wednesday, June 9, 2021 at 11:15 A.M., has been revised from \$20,758,364 to **\$20,222,064**.

The par amount of the Notes as stated throughout the Preliminary Official Statement and Notice of Sale has been revised to \$20,222,064

The section titled "THE NOTES – Purpose of Issue" in the Preliminary Official Statement has been revised as follows:

Purpose of Issue

The Notes are issued pursuant to the Constitution and statutes of the State of New York, including, the Education Law, the Local Finance Law, and a bond resolution of the District adopted April 12, 2018 authorizing a \$25,118,000 capital project for the reconstruction and improvements to the District's main building, the conversion of the old bus garage into bus storage, and the construction of a new bus garage and the use of utilize \$2,080,000 Capital Reserve monies and \$479,636 EXCEL aid (the "Project").

The proceeds of the Notes together with \$636,300 available funds of the District will redeem \$11,920,000 bond anticipation notes maturing June 25, 2021 and will also provide \$8,938,364 in new monies for this purpose.

A Revised "PROPOSAL FOR NOTES" is attached hereto:

PROPOSAL FOR NOTES

John Shelmidine, President of the Board of Education
Sandy Creek Central School District
Oswego, Lewis and Jefferson Counties, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street • Suite 502
Syracuse, New York 13202
Telefax: (315) 930-2354

SALE DATE: June 9, 2021
SALE TIME: 11:15 A.M., Prevailing Time

SANDY CREEK CENTRAL SCHOOL DISTRICT \$20,222,064 Bond Anticipation Notes, 2021

Date: June 24, 2021

Maturity: June 24, 2022

| | Amount | Interest Rate | Premium | Net Interest Cost ⁽¹⁾ |
|--------------|--------|---------------|---------|----------------------------------|
| Bid 1 | \$ | % | \$ | % |
| Bid 2 | \$ | % | \$ | % |

⁽¹⁾ The computation of the net interest cost is made as provided in the Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

1. **FORM OF NOTES:** (if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser)

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

1. **ISSUE PRICE:**

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Notes:

Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price):

- Follow the Price; or
- Hold the Price

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Notes nor is it a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Notes.

- Confirmed

3. **CONTACT INFORMATION:**

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.fiscaladvisorsauction.com in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the District, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.