

MAY 14, 2025

# ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED MAY 13, 2025

RELATING TO THE ISSUANCE OF



**\$10,367,455**

**TOWN OF ROTTERDAM  
SCHENECTADY COUNTY, NEW YORK**

**\$3,400,000 Bond Anticipation Notes, 2025 Series A**  
(the "Series A Notes")

**Dated: May 29, 2025**

**Due: May 29, 2026**

**\$2,000,000 Bond Anticipation Notes, 2025 Series B**  
(the "Series B Notes")

**Dated: May 29, 2025**

**Due: May 29, 2026**

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**\$4,967,455 Bond Anticipation Notes, 2025 Series C**  
(the "Series C Notes")  
(collectively referred to herein as the "Notes")

**Dated: May 29, 2025**

**Due: May 29, 2026**

**PLEASE BE ADVISED the "RATING" section on page 25 is revised to read as follows:**

The Notes are not rated. Subject to the approval of the Town, the purchaser(s) of the Notes may have a rating completed after the sale at the expense of the purchaser(s), including any fees to be incurred by the Town, such as a rating action that may require the filing of a material event notification to EMMA and/or the provision of a supplement to the Final Official Statement.

The Town does not currently have an underlying rating on any of its outstanding general obligation serial bonds, nor an issuer credit rating with S&P Global Ratings or Moody's Investors Service. On March 14, 2024, Moody's Investors Service, Inc. withdrew its underlying rating on the Town's general obligation debt due to insufficient or otherwise inadequate information to support the maintenance of the ratings.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the outstanding bonds may have an adverse effect on the market price of the outstanding bonds.