

SUPPLEMENT DATED MAY 13, 2019

TO THE

PRELIMINARY OFFICIAL STATEMENT DATED MAY 7, 2019

OF THE

**CITY OF ROME
ONEIDA COUNTY, NEW YORK**

RELATING TO

\$5,181,620 Public Improvement (Serial) Bonds, 2019

&

\$3,200,000 Bond Anticipation Renewal Notes, 2019 Series A

CUSIP BASE NO. 776049

This Supplement, dated May 13, 2019 (the “Supplement”), amends the Preliminary Official Statement, dated May 7, 2019 (the “Preliminary Official Statement”), relating to the above-captioned obligations. This Supplement must be read together with the Preliminary Official Statement.

ON PAGE 33 OF THE PRELIMINARY OFFICIAL STATEMENT, THE SECTION ENTITLED “CONTINUING DISCLOSURE – Historical Compliance” IS HEREBY REVISED TO READ AS FOLLOWS:

CONTINUING DISCLOSURE

In order to assist the purchasers in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended (“Rule 15c2-12”), the Village will enter into an Undertaking to provide notice of certain Material Events, the description of which is attached hereto as “APPENDIX – C”.

Historical Compliance

The City is, in all material respects, in compliance with all prior continuing disclosure undertakings pursuant to Rule 15c2-12 of the United States Securities and Exchange Commission under the Securities Exchange Act of 1934 (the “Rule”) for the past five years, except as follows:

- The City failed to provide its annual financial information, consisting of the Audited Financial Statements for fiscal year ending December 31, 2017, within 60 days of receipt. The City’s Audited Financial Statements for fiscal year ending December 31, 2017 is dated as of July 12, 2018 and was posted to the MSRB’s EMMA System on October 3, 2018, which is 83 days after the dated date. A notice of failure to provide annual financial information as required was posted to the MSRB’s EMMA System on October 16, 2018.
- The City inadvertently failed to timely file its annual report of certain financial information and operating data (“Annual Financial Information and Operating Data”) for the fiscal year ending December 31, 2012 in compliance with its applicable continuing disclosure agreements. The fiscal year 2012 Annual Financial Information and Operating Data were filed with EMMA on August 22, 2014.
- The City inadvertently failed to file a notice of defeasance in connection with the advance refunding of a 2003 bond issue by the City with proceeds of a 2012 bond issue by the City in compliance with the continuing disclosure agreement related to the 2003 bond issue. A notice of such defeasance was filed with EMMA on August 22, 2014.
- In the past five years, the City on occasion did not file in a timely manner certain material event notices relating to rating changes of various insurers of certain outstanding bonds of the City. The underlying rating of the City was not affected by such bond insurer rating changes.