

JULY 7, 2021
SUPPLEMENT
TO THE PRELIMINARY OFFICIAL STATEMENT DATED JULY 1, 2021
RELATING TO THE ISSUANCE OF
\$12,880,000
PENN YAN CENTRAL SCHOOL DISTRICT
YATES COUNTY, NEW YORK
GENERAL OBLIGATIONS
\$12,880,000 School District (Serial) Bonds, 2021
(referred to as the "Bonds")
CUSIP BASE: 708016

Please be advised that the “Other Information” section of the Preliminary Official Statement for the above referenced issue, which is selling via competitive bid on Thursday, July 8, 2021, at 11:30 A.M., has been updated to include a missed principal and interest payment on July 2, 2021, which was paid on July 7, 2021. The “Other Information” section has been updated as follows.

Other Information

The statutory authority for the power to spend money for the object or purpose, or to accomplish the object or purpose, for which the Bonds are to be issued is the Education Law and the Local Finance Law.

The District is in compliance with the procedure for the publication of the estoppel notice with respect to the Bonds as provided in Title 6 of Article 2 of the Local Finance Law.

No principal or interest upon any obligation of the District is past due, however, on July 2, 2021, the District inadvertently missed the principal and interest payments due for the District’s \$882,000 Bond Anticipation Notes, 2020 Series A and \$435,000 Bond Anticipation Notes, 2020 Series C. Due to clerical errors the payments were not made until July 7, 2021.

The fiscal year of the District is July 1 to June 30.

Except for as shown under “STATUS OF INDEBTEDNESS – Estimated Overlapping Indebtedness”, this Official Statement does not include the financial data of any political subdivision having power to levy taxes within the District.