

September 24, 2018

# ERRATUM NOTICE



**\$51,960,000**  
**COUNTY OF ONONDAGA, NEW YORK**  
**\$51,960,000 General Obligation (Serial) Bonds, 2018**  
(the "Bonds")  
CUSIP BASE<sup>†</sup>: 68277D

**Dated: Date of Delivery**

**Due: April 15, 2020-2038**

**PLEASE BE ADVISED** that cover of the Preliminary Official Statement for the above referenced issue erroneously stated the following:

Proposals for the Bonds shall be for not less than \$1,039,130 and accrued interest, if any, on the total principal amount of the Bonds. Proposals shall be accompanied by a good faith deposit in the form of a certified or cashier's check or wire transfer, payable to the order of the County of Onondaga, New York, in the amount of \$1,039,130.

***It should read:***

Proposals for the Bonds shall be for not less than \$51,960,000 and accrued interest, if any, on the total principal amount of the Bonds. Proposals shall be accompanied by a good faith deposit in the form of a certified or cashier's check or wire transfer, payable to the order of the County of Onondaga, New York, in the amount of \$1,039,200.

September 19, 2018

# ERRATUM NOTICE



**\$51,960,000**  
**COUNTY OF ONONDAGA, NEW YORK**  
**\$51,960,000 General Obligation (Serial) Bonds, 2018**  
(the "Bonds")  
CUSIP BASE<sup>†</sup>: 68277D

Dated: Date of Delivery

Due: April 15, 2020-2038

**PLEASE BE ADVISED** that the maturity schedule included under the section "TERMS OF THE BONDS - The Bonds" of the Notice of Bond Sale for the above referenced issue erroneously listed incorrect principal amounts for the 2021 and 2027 maturities.

The maturity schedule *should* read:

### The Bonds

The Bonds will be issued in fully registered form, in denominations of \$5,000 or any integral multiple thereof, will be serial bonds, and will mature on April 15 in the following years in the amounts as follows:

<u>Maturity</u>	<u>Amount*</u>	<u>Maturity</u>	<u>Amount*</u>	<u>Maturity</u>	<u>Amount*</u>
4/15/2020	\$2,740,000	4/15/2027	\$ 2,655,000**	4/15/2033	\$ 3,070,000**
4/15/2021	2,825,000	4/15/2028	2,720,000**	4/15/2034	2,460,000**
4/15/2022	2,895,000	4/15/2029	2,760,000**	4/15/2035	2,530,000**
4/15/2023	2,985,000	4/15/2030	2,825,000**	4/15/2036	2,605,000**
4/15/2024	2,450,000	4/15/2031	2,910,000**	4/15/2037	2,680,000**
4/15/2025	2,520,000	4/15/2032	2,995,000**	4/15/2038	2,755,000**
4/15/2026	2,580,000**				

\* Subject to adjustment by the County to accomplish level debt.

\*\* Callable maturities.

**ADDITIONALLY**, the section "TERMS OF THE BONDS - Basis of Award" of the Notice of Bond Sale for the above referenced issue erroneously stated the following:

Subject to the right reserved to the County to reject any or all bids, the Bonds will be sold to the bidder whose bid produces the lowest net interest cost for the County and otherwise complies with this Notice of Bond Sale. The net interest cost for the Bonds will be determined by doubling the semi-annual interest rate, compounded semi-annually, necessary to discount the semi-annual debt service payments from the payment dates to the dated date of the Bonds (October 11, 2018) and to the aggregate purchase price, excluding interest accrued to the date of delivery.

**It should read:**

Subject to the right reserved to the County to reject any or all bids, the Bonds will be sold to the bidder whose bid produces the lowest True Interest Cost ("TIC") for the County and otherwise complies with this Notice of Bond Sale. The TIC for the Bonds will be determined by doubling the semi-annual interest rate, compounded semi-annually, necessary to discount the semi-annual debt service payments from the payment dates to the dated date of the Bonds (October 11, 2018) and to the aggregate purchase price, excluding interest accrued to the date of delivery.