

**ERRATUM TO THE
PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 9, 2023
RELATING TO**

\$22,000,000

COUNTY OF ONEIDA, NEW YORK

**GENERAL OBLIGATIONS
CUSIP BASE†: 682455**

**\$22,000,000 Bond Anticipation Notes, 2023
(the “Notes”)**



This Erratum, dated February 14, 2023 (the “Erratum”), amends the Preliminary Official Statement dated February 9, 2023 (the “Official Statement”), relating to the above-captioned obligations. This Erratum must be read together with the Official Statement.

PLEASE BE ADVISED on page 34, the section entitled “HISTORICAL CONTINUING DISCLOSURE COMPLIANCE” is revised to include the bold sentence below referencing the County’s failure to file its 2021 audited financial statements within 180 days of the end of the fiscal year. The revised section is below:

HISTORICAL CONTINUING DISCLOSURE COMPLIANCE

The County is in compliance with all prior undertakings pursuant to the Rule for the past five years, however, the County on occasion did not file in a timely manner certain material event notices relating to rating changes of the various insurers of certain outstanding bonds of the County. The underlying rating of the County was not affected by such bond insurer rating changes.

The County failed to file audited annual financial statements within 180 days of the end of the fiscal year as required by the continuing disclosure undertaking for the serial bonds issued through the Municipal Bond Bank Agency in 2010. It should be noted the County does not complete its audited financial statements within 180 days of the end of the fiscal year because of the complexities in recording accrued revenue and expenses due to the New York State year end closing of March 31st and therefore the County could not file such documents within the timeframe stated. The County completes its audited financial statements annually each fall and submits to EMMA within sixty day of receipt as required by its existing continuing disclosure agreements. A notice of failure to file was submitted to EMMA on May 9, 2017 relating to the County’s annual information and audited annual financial statements which were not filed in a timely manner for the fiscal years ending December 31, 2011 through December 31, 2015. A notice of failure to file was submitted to EMMA on April 24, 2018 relating to the County’s audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2016. A notice of failure to file was submitted to EMMA on July 13, 2018 relating to the County’s audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2017. A notice of failure to file was submitted to EMMA on July 12, 2019 relating to the County’s audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2018. A notice of failure to file was submitted to EMMA on July 10, 2020 relating to the County’s audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2019. A notice of failure to file was submitted to EMMA on July 13, 2021 relating to the County’s audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2020. **A notice of failure to file was submitted to EMMA on July 13, 2022 relating to the County’s 2021 audited annual financial statements which were not filed in a timely manner for the fiscal year ending December 31, 2021.**

The County’s audited annual financial statements and annual financial information and operating data (“AFIOD”) for the fiscal years ending December 31, 2015 through and including December 31, 2019 were not linked to the specific Committee on Uniform Security Identification Procedures (“CUSIP”) identification numbers for the serial bonds issued through the Municipal Bond Bank Agency in 2010. On March 7, 2021, the County linked the audited annual financial statements and AFIOD filings for the fiscal years ending December 31, 2015 through and including December 31, 2019 to the specific CUSIP identification numbers for the above mentioned bonds.

A material event notice and failure to provide event filing information has been submitted to EMMA on July 29, 2019 relating to the incurrence of financial obligations which were not filed within 10 business days as required by the County's outstanding undertaking agreements. On June 13, 2019, the County entered into a Project Finance Agreement with the New York State Environmental Facilities Corporation in the principal amount of \$15,000,000 and \$60,000,000.

A material event notice and failure to provide event filing information has been submitted to EMMA on January 4, 2022 relating to the incurrence of financial obligations which were not filed within 10 business days as required by the County's outstanding undertaking agreements. On July 20, 2020, the County entered into a lease agreement with Motorola Solutions in the principal amount of \$1,349,000. On July 30, 2021, the County entered into a lease agreement with ROC Leasing LLC in the principal amount of \$21,466,940.

February 14, 2023