

SUPPLEMENT DATED MARCH 4, 2025
SUPPLEMENT TO THE
PRELIMINARY OFFICIAL STATEMENT DATED FEBRUARY 25, 2025
RELATING TO

NEW AND RENEWAL ISSUES

SERIAL BONDS AND BOND ANTICIPATION NOTES

MOODY'S BOND RATING: "Aaa/Stable"

See "RATINGS" herein

In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Town, under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Bonds and the Notes is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), (ii) interest on the Bonds and the Notes is not treated as a preference item in calculating the alternative minimum tax under the Code, however, interest on the Bonds and the Notes is included in the "adjusted financial statement income" of certain corporations that are subject to the alternative minimum tax under Section 55 of the Code, and (iii) interest on the Bonds and the Notes is exempt from personal income taxes of New York State and its political subdivisions, including The City of New York and the City of Yonkers. See "TAX MATTERS" herein.

The Town will NOT designate the Bonds or the Notes as "qualified tax-exempt obligations" pursuant to the provisions of Section 265 of the Code.

\$102,378,638*
TOWN OF NORTH HEMPSTEAD
NASSAU COUNTY, NEW YORK
GENERAL OBLIGATIONS
\$17,362,523* Public Improvement Serial Bonds – 2025 Series A
(the "Bonds")

Dated: March 20, 2025

Due: March 15, 2026 – 2040

AND

\$85,016,115 Bond Anticipation Notes – 2025 Series A
(the "Notes" and together with the Bonds, the "Bonds and Notes")

Dated: March 20, 2025

Due: March 20, 2026

PLEASE BE ADVISED that the COVER PAGE and section entitled "RATINGS" have been updated as follows to include the rating on the Bonds:

RATINGS

On March 3, 2025, Moody's Investors Service ("Moody's") assigned its rating of "Aaa" with a Stable outlook to the Bonds. No application was made to any other rating agency for the purpose of obtaining an additional rating on the Bonds. This rating reflects only the view of the Moody's and an explanation of the significance of such rating may be obtained from Moody's Investors Service, Inc., 7 World Trade Center at 250 Greenwich Street, New York, NY 10007, Phone: (212) 553-1653.

The Notes are NOT rated. Subject to the approval of the Town, the purchaser(s) of the Notes may have a rating completed after the sale at the expense of the purchaser(s), including any fees to be incurred by the Town, such as a rating action that may require the filing of a material event notification to EMMA. (See "APPENDIX - D", attached hereto).

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of the rating may have an adverse effect on the market price of the Bonds or the Notes.