SUPPLEMENT DATED NOVEMBER 3, 2021 SUPPLEMENT TO THE

PRELIMINARY OFFICIAL STATEMENT DATED OCTOBER 29, 2021

RELATING TO

NEW ISSUE

SERIAL BONDS

BOND RATING: S&P Global Ratings: "AA-" (Stable outlook)

See "BOND RATING" herein

\$3,696,000

NORTH GREENBUSH COMMON SCHOOL DISTRICT

RENSSELAER COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$3,696,000 School District (Serial) Bonds, 2021

(the "Bonds")

Dated: November 16, 2021 Due: November 15, 2022-2040

PLEASE BE ADVISED that the section entitled "BOND RATING" has been updated as follows to include the rating on the Bonds:

BOND RATING

S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P") has assigned its rating of "AA-" with a Stable outlook to the Bonds. No application was made to any other rating agency for the purpose of obtaining an additional rating on the Bonds. This rating reflects only the view of S&P and any desired explanation of the significance of such rating should be obtained from Standard & Poor's Credit Market Services, Public Finance Ratings, 55 Water Street, 38th Floor, New York, New York 10041, Phone: (212) 438-2118.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the Bonds may have an adverse effect on the market price of the Bonds.