

November 21, 2017

ERRATUM NOTICE

NORTHERN ADIRONDACK CENTRAL SCHOOL DISTRICT
CLINTON COUNTY, NEW YORK

\$317,559 STATUTORY INSTALLMENT BOND, 2017

REQUEST FOR BID

PLEASE BE ADVISED THAT THE SALE DATE FOR THE ABOVE REFERENCED ISSUED HAS BEEN MOVED TO THURSDAY NOVEMBER 30, 2017 AT 10:30 AM.

THE FOLLOWING PARAGRAPH SHOULD READ AS FOLLOWS:

NOTICE IS GIVEN THAT NORTHERN ADIRONDACK CENTRAL SCHOOL DISTRICT WILL RECEIVE ELECTRONIC AND FACSIMILE BIDS, AS MORE FULLY DESCRIBED ON THE FOLLOWING PAGE, FOR THE PURCHASE OF \$317,559 STATUTORY INSTALLMENT BOND, 2017. BIDS MUST BE SUBMITTED ELECTRONICALLY ON GRANT STREET GROUP'S MUNIAUCTION WEBSITE ("MUNIAUCTION") ACCESSIBLE AT WWW.GRANTSTREET.COM, OR VIA FACSIMILE TO (315) 930-2354 NO LATER THAN 10:30 AM. ET ON NOVEMBER 30, 2017.

A REVISED PROPOSAL FOR STATUTORY INSTALLMENT BOND IS ATTACHED HERETO.

PROPOSAL FOR STATUTORY INSTALLMENT BOND

Mr. Paul Gilmore
President of the Board of Education
Northern Adirondack Central School District
Clinton County, New York
c/o Fiscal Advisors & Marketing, Inc.
120 Walton Street • Suite 600
Syracuse, New York 13202

SALE DATE: November 30, 2017
SALE TIME: 10:30 A.M., Prevailing Time

**NORTHERN ADIRONDACK CENTRAL SCHOOL DISTRICT
CLINTON COUNTY, NEW YORK**

\$317,559 STATUTORY INSTALLMENT BOND, 2017

Dear Mr. Gilmore:

We hereby submit the following proposal for the purchase, in Federal Funds, of the above-referenced Bond of the Northern Adirondack Central School District, Clinton County, New York, under the terms and conditions of the Request for Bid with respect thereto.

We offer to purchase said Bond to bear interest at the rate indicated at (1) below (stated in a multiple of one-eighth or one-hundredth of one per centum per annum), and to pay a premium above par as indicated at (2) below.

We understand that the Bond is being issued as a single registered Bond in typewritten form, which may not be converted into a coupon bond, may not be registered to bearer, may not be exchanged for bonds of smaller denominations, and may be transferred only as a whole.

- (1) _____ % Per Centum
- (2) \$ _____ Premium Bid Over Par
- _____ % Net Interest Cost

ISSUE PRICE: THE BIDDER REPRESENTS THAT IT HAS AN ESTABLISHED INDUSTRY REPUTATION FOR UNDERWRITING NEW ISSUANCES OF MUNICIPAL OBLIGATIONS SIMILAR TO THE BOND. (Select one)

- Yes
- No

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bond:

Please select one of the following:

(if none are selected, then the method shall be assumed to be Follow the Price for each Bond maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):

- Follow the Price for all maturities; or
- Hold the Price for all maturities; or
- Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Bond nor is it a related party to an underwriter with respect to the Bond and has no present intention to sell, reoffer or otherwise dispose of the Bond.

- Confirmed

Print Name of Bidder

Bank/Institution

Address: _____

Telephone () _____

Telefax () _____

Email Address _____