

SUPPLEMENT DATED JUNE 29, 2021
SUPPLEMENT TO THE
PRELIMINARY OFFICIAL STATEMENT DATED JUNE 24, 2021
RELATING TO

NEW AND RENEWAL ISSUE

BOND ANTICIPATION NOTES

\$37,000,000

EAST SYRACUSE MINOA CENTRAL SCHOOL DISTRICT
ONONDAGA AND MADISON COUNTIES, NEW YORK

GENERAL OBLIGATIONS

\$37,000,000 Bond Anticipation Notes, 2021 Series B
(the "Notes")

Dated: July 14, 2021

Due: June 29, 2022

PLEASE BE ADVISED that the last paragraph of the section titled "SPECIAL PROVISIONS AFFECTING REMEDIES UPON DEFAULT" has been revised as follows to reflect a recent late debt service payment:

No Past Due Debt. No principal of or interest on District indebtedness is past due. On June 28, 2021 the District was due to pay off a maturing bond anticipation note in the principal amount of \$994,989, together with gross interest of \$8,246.66 (the "2020 Note"). The District was notified by the bank holding the 2020 Note on June 29, 2021 that it had not received payment. The District immediately wired out the funds on June 29, 2021 and had confirmed with the bank holding the 2020 Note that the payment was received and credited on June 29, 2021. The late payment was due to a clerical oversight and the District had funds budgeted and available to make the 2020 Note payment on its maturity date. The late payment was not related to a cash flow issue. The District has reviewed its processes and procedures and has no reason to believe that the oversight will occur again.

PLEASE BE ADVISED that the third paragraph of the section titled "THE SCHOOL DISTRICT – Other Information" has been revised as follows:

No principal or interest upon any obligation of the District is past due. On June 28, 2021 the District was due to pay off a maturing bond anticipation note in the principal amount of \$994,989, together with gross interest of \$8,246.66 (the "2020 Note"). The District was notified by the bank holding the 2020 Note on June 29, 2021 that it had not received payment. The District immediately wired out the funds on June 29, 2021 and had confirmed with the bank holding the 2020 Note that the payment was received and credited on June 29, 2021. The late payment was due to a clerical oversight and the District had funds budgeted and available to make the 2020 Note payment on its maturity date. The late payment was not related to a cash flow issue. The District has reviewed its processes and procedures and has no reason to believe that the oversight will occur again.