

DECEMBER 3, 2018

ERRATUM NOTICE

RELATING TO

\$6,993,938

COUNTY OF CHEMUNG, NEW YORK

GENERAL OBLIGATIONS

\$5,956,481 Public Improvement (Serial) Bonds, 2018
(the "Bonds")

Dated: December 20, 2018

Due: December 15, 2019-2030

AND

\$1,037,457 Bond Anticipation Notes, 2018
(the "Notes")

Dated: December 14, 2018

Due: December 13, 2019

(collectively referred to herein as the "Bonds and Notes")

PLEASE BE ADVISED THAT SALE DATE AND TIME FOR THE ABOVE REFERENCED ISSUES ORIGINALLY SCHEDULED TO SELL DECEMBER 5, 2018 AT 11:00 A.M. HAVE BEEN RESCHEDULED TO THURSDAY, DECEMBER 6, 2018 AT 11:30 A.M.

A REVISED "PROPOSAL FOR BONDS" AND "PROPOSAL FOR NOTES" ARE ATTACHED HERETO.



**PROPOSAL FOR NOTES
(REVISED)**

Mr. Joseph Sartori, County Treasurer
County of Chemung, New York
c/o Fiscal Advisors & Marketing, Inc.
120 Walton Street • Suite 600
Syracuse, New York 13202
Telefax (315) 930-2354

**SALE DATE: December 6, 2018
SALE TIME: 11:30 o'clock A.M., Prevailing Time**

**COUNTY OF CHEMUNG, NEW YORK
\$1,037,457 Bond Anticipation Notes, 2018**

Dated: December 14, 2018

Due: December 13, 2019

	Amount	Interest Rate	Premium	Net Interest Cost ⁽¹⁾
Bid	\$	%	\$	%

⁽¹⁾ The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

1. FORM OF NOTES: *(if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser)*

- Book-Entry-Only registered to Cede & Co.
- Non Book-Entry, Registered to Purchaser

1. ISSUE PRICE:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Notes:

Please select one of the following: *(if none are selected, then the method shall be assumed to be Follow the Price):*

- Follow the Price; or
- Hold the Price

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Notes nor is it a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Notes.

- Confirmed

3. CONTACT INFORMATION:

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.FiscalAdvisorsAuction.com in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the County, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.

**PROPOSAL FOR BONDS
(REVISED)**

Mr. Joseph Sartori, County Treasurer
 County of Chemung, New York
 c/o Fiscal Advisors & Marketing, Inc.
 120 Walton Street – Suite 600
 Syracuse, New York 10005
 Telefax (315) 930-2354

SALE DATE: December 6, 2018
SALE TIME: 11:30 o'clock A.M., Prevailing Time

COUNTY OF CHEMUNG, NEW YORK
\$5,956,481 Public Improvement (Serial) Bonds, 2018

Dear Sir:

For the \$5,956,481 Public Improvement (Serial) Bonds, 2018 of the County of Chemung, New York, subject to the annexed Notice of Bond Sale, which is hereby made a part of this bid, we will pay Five Million Nine Hundred Fifty Six Thousand Four Hundred Eighty-One Dollars (\$5,956,481) plus a premium of _____ Dollars (\$_____) and accrued interest to date of delivery, provided that the bonds maturing in the years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2019	_____ %	2023	_____ %	2027	_____ %
2020	_____ %	2024	_____ %	2028	_____ %
2021	_____ %	2025	_____ %	2029	_____ %
2022	_____ %	2026	_____ %	2030	_____ %

The following is our computation of the net interest cost, made as provided in the above-mentioned Notice of Bond Sale, but not constituting any part of the foregoing proposal for the purchase of the \$5,956,481 Bonds therein described:

Gross Interest	\$ _____
Premium Bid Over Par	\$ _____
Net Interest Cost (NIC)	\$ _____
Effective NIC Rate	_____ %
	(four decimals)

Deposit Requirement – Bidder must check ONE of the following:

- We enclose a certified or cashier's check in the sum of \$119,130 payable to the order of the County of Chemung, New York, to be returned to the undersigned upon the award of said Bonds provided this Bid is not accepted; or, the amount of said check to be retained as and for liquidated damages in case of the failure of the undersigned to make payment as agreed.
- We have wired \$119,130 in Federal Funds pursuant to the instructions detailed in the Official Notice of Bond Sale for the account of the County of Chemung, New York which is to be applied in accordance with the Official Notice of Bond Sale against any loss resulting from the successful bidder failing to comply with the terms of this bid. The federal wire reference number for such wire is: _____.

**PROPOSAL FOR BONDS
(REVISED)**

Mr. Joseph Sartori, County Treasurer
County of Chemung, New York
c/o Fiscal Advisors & Marketing, Inc.
120 Walton Street – Suite 600
Syracuse, New York 10005
Telefax (315) 930-2354

**SALE DATE: December 6, 2018
SALE TIME: 11:30 o'clock A.M., Prevailing Time**

**COUNTY OF CHEMUNG, NEW YORK
\$5,956,481 Public Improvement (Serial) Bonds, 2018**

Issue Price:

A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Bonds:

Please select one of the following: (if none are selected, then the method shall be assumed to be Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price for all unsold maturities):

- Follow the Price for all maturities; or
- Hold the Price for all maturities; or
- Follow the Price for each maturity with at least 10% sold on the Sale Date at the Initial Reoffering Price and Hold the Price Rule for all other maturities

B) TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT

The Bidder is not acting as an underwriter with respect to the Bonds or is not a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Bonds.

- Confirmed

Form of Bonds:

- DTC
- Registered Certificated
- Statutory Installment Bond

Print Name of Bidder

Bank/Institution

Telephone () _____

Telecopier () _____

Email: _____