



**ADDENDUM TO THE  
PRELIMINARY OFFICIAL STATEMENT  
COUNTY OF BROOME, NEW YORK**

**GENERAL OBLIGATIONS  
CUSIP BASE #: 114727**

**\$67,000,000 Bond Anticipation Notes, 2019 Series A  
(the "Series A Notes")**

**Dated: May 2, 2019**

**Due: May 1, 2020**

**&**

**\$9,544,000 Bond Anticipation Notes, 2019 Series B (Federally Taxable)  
(the "Series B Notes")**

**Dated: May 2, 2019**

**Due: May 1, 2020**

(collectively referred to herein as the "Notes")

**Please be advised that the 2<sup>nd</sup> paragraph of the sub-section "Other Information" under the heading "THE COUNTY" of the above referenced Preliminary Official Statement erroneously stated the following:**

"The County is in compliance with the procedure for the validation of the Notes provided in Title 6 of Article 2 of the Local Finance Law."

**It should read:**

"The County is in the process of complying with the procedure for the validation for a portion of the Notes for which bond resolutions were adopted on March 21, 2019, and is in compliance with the procedure for the validation for the remaining portion of the Notes provided in Title 6 of Article 2 of the Local Finance Law."

**Additionally, please be advised that the "APPENDIX – A1" attached to the above referenced Preliminary Official Statement should have stated "Unaudited" under the results for the Fiscal Year Ending December 31, 2018.**

A revised "APPENDIX – A1" is attached hereto.

**Dated: April 9, 2019**

GENERAL FUND

Revenues, Expenditures and Changes in Fund Balance

Fiscal Years Ending December 31:	2014	2015	2016	2017	2018 Unaudited
<b>REVENUES</b>					
Real Property Taxes	\$ 64,731,768	\$ 70,210,034	\$ 70,383,392	\$ 70,482,368	\$ 73,799,997
Real Property Tax Items	8,450,654	8,605,685	8,214,271	7,893,837	8,176,535
Non-Property Tax Items	121,988,669	119,187,000	121,851,844	126,029,599	135,255,224
Departmental Income	19,029,565	19,928,314	20,829,954	22,609,475	22,914,001
Intergovernmental Charges	14,529,523	11,902,056	13,188,628	12,733,165	12,489,633
Use of Money and Property	64,112	55,825	69,930	95,733	240,320
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Comp. for loss	-	-	-	-	-
Revenues from State Sources	36,200,161	37,697,626	41,944,097	42,131,624	43,969,918
Revenues from Federal Sources	103,951,177	108,290,962	106,811,193	105,381,268	56,461,120
Interfund Revenues	-	-	-	-	-
Miscellaneous	1,802,955	37,166	70,081	51,639	34,498
Total Revenues	<u>\$ 370,748,584</u>	<u>\$ 375,914,669</u>	<u>\$ 383,363,390</u>	<u>\$ 387,408,708</u>	<u>\$ 353,341,246</u>
<b>EXPENDITURES</b>					
General Government Support	73,117,134	76,163,986	80,495,336	83,655,964	89,154,739
Education	15,809,024	17,315,176	17,825,823	18,372,963	19,930,106
Public Safety	45,280,741	45,522,300	48,288,730	49,347,550	49,063,683
Health	22,131,491	20,278,693	22,612,989	23,184,600	23,729,738
Economic Assistance and Opportunity	196,156,256	190,542,536	189,377,278	186,270,168	140,844,656
Culture and Recreation	2,492,028	2,573,254	2,843,812	2,784,388	2,703,699
Home and Community Services	2,784,077	1,625,331	1,645,539	2,124,519	1,955,938
Debt Service	5,338,663	6,488,959	7,207,345	6,717,641	6,429,287
Capital Outlay	866,576	3,269,573	2,344,314	318,796	327,940
Total Expenditures	<u>\$ 363,975,990</u>	<u>\$ 363,779,808</u>	<u>\$ 372,641,166</u>	<u>\$ 372,776,589</u>	<u>\$ 334,139,786</u>
Excess of Revenues Over (Under) Expenditures	<u>\$ 6,772,594</u>	<u>\$ 12,134,861</u>	<u>\$ 10,722,224</u>	<u>\$ 14,632,119</u>	<u>\$ 19,201,460</u>
Other Financing Sources (Uses):					
Operating Transfers In	937,854	822,078	779,397	612,698	761,742
Operating Transfers Out	(12,360,298)	(13,403,177)	(12,466,461)	(14,328,435)	(14,681,823)
Total Other Financing	<u>\$ (11,422,444)</u>	<u>\$ (12,581,099)</u>	<u>\$ (11,687,064)</u>	<u>\$ (13,715,737)</u>	<u>\$ (13,920,081)</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>\$ (4,649,850)</u>	<u>\$ (446,238)</u>	<u>\$ (964,840)</u>	<u>\$ 916,382</u>	<u>\$ 5,281,379</u>
<b>FUND BALANCE</b>					
Fund Balance-Beginning of Year	22,551,558	17,901,708	17,455,470	16,490,630	17,407,012
Prior Period Adjustments	-	-	-	-	-
Fund Balance-End of Year	<u>\$ 17,901,708</u>	<u>\$ 17,455,470</u>	<u>\$ 16,490,630</u>	<u>\$ 17,407,012</u>	<u>\$ 22,688,391</u>

Source: 2014 through 2017 Audited financial reports and 2018 unaudited financial report of the County. Summary itself not audited.