

April 13, 2020

ERRATUM NOTICE

\$20,000,000

BOARD OF COOPERATIVE EDUCATIONAL SERVICES

for

THE SOLE SUPERVISORY DISTRICT OF



BROOME, DELAWARE & TIOGA COUNTIES, NEW YORK

\$20,000,000 Revenue Anticipation Notes, 2020

(referred to herein as the "Notes")

Dated: April 29, 2020

Due: October 29, 2020

Please be advised that the Preliminary Official Statement initially distributed on April 10, 2020 for the above referenced issue, which is selling via competitive bid on April 16, 2020 at 10:30 A.M. did not include the “Appendix – C, CASH FLOW PROJECTION”.

The “APPENDIX – C” is attached hereto.

**BROOME-DELAWARE-TIOGA BOCES
CASH FLOW 2019-2020**

Appendix - C

	Actual 7.5.19	Actual 7.12.19	Actual 7.19.19	Actual 7.31.19	Actual 8.2.19	Actual 8.9.19	Actual 8.16.19	Actual 8.23.19	Actual 8.31.19	Actual 9.6.19	Actual 9.13.19	Actual 9.20.19	Actual 9.30.19
BEGINNING BALANCE	\$ 14,942,526	\$ 16,344,736	\$ 14,052,057	\$ 14,213,788	\$ 13,211,348	\$ 11,570,972	\$ 11,759,071	\$ 9,799,613	\$ 11,111,452	\$ 11,997,461	\$ 11,320,263	\$ 7,920,039	\$ 6,498,814
RECEIPTS:													
Contracts-Schools	2,983,632	2,144,640	2,774,110	977,323	-	484,588	436,319	1,721,530	3,043,340	639,781	117,161	-	3,881,077
Contracts-BOCES	131,590	99,082	209,597	41,975	-	329,529	89,646	15,200	1,363,911	8,146	27,930	109,584	244,025
Contracts-Other	-	-	-	11,911	-	-	12,706	-	-	-	-	606	-
Transfer to other Funds	-	-	-	327,794	-	-	-	-	8	-	-	251,645	-
Miscellaneous	2,931	844	9,748	3,178	1,653	23,099	5,760	430	2,337	703	3,927	70,888	117,250
State Aid	-	-	-	-	-	-	-	-	-	17,472,992	-	-	-
Interest (inc other funds)	-	-	-	20,297	-	-	-	-	12,371	-	-	-	8,629
SUBTOTAL RECEIPTS	3,118,152	2,244,565	2,993,456	1,382,477	1,653	837,215	544,431	1,737,161	4,421,966	18,121,622	149,018	432,722	4,250,981
DISBURSEMENTS:													
Bill Schedules	562,946	1,643,355	968,378	669,225	517,341	639,743	1,307,020	425,322	617,748	530,577	1,129,688	1,220,110	918,601
IPAs	-	2,893,889	63,251	-	-	-	-	-	-	-	-	-	-
Payroll	1,131,004	-	1,156,443	-	1,124,689	-	1,184,051	-	1,204,445	-	2,189,550	-	2,179,266
Mindex	-	-	-	-	-	-	-	-	-	-	225,541	-	-
Workers Comp	-	-	637,492	-	-	-	-	-	-	-	-	-	-
Credit Card	21,992	-	6,160	9,972	-	9,373	12,818	-	3,235	-	4,464	2,244	5,408
Health/Dental	-	-	-	1,705,721	-	-	-	-	1,710,529	-	-	-	1,713,351
ERS	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to/Due to other Funds	-	-	-	-	-	-	-	-	-	-	-	631,593	390,000
State Aid TRS Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid DASNY Intercept	-	-	-	-	-	-	-	-	-	795,250	-	-	-
State Aid	-	-	-	-	-	-	-	-	-	17,472,992	-	-	-
Surplus/Prior Year Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL DISBURSEMENTS	1,715,942	4,537,244	2,831,724	2,384,917	1,642,029	649,117	2,503,888	425,322	3,535,958	18,798,819	3,549,243	1,853,947	5,206,626
ENDING BALANCE	16,344,736	14,052,057	14,213,788	13,211,348	11,570,972	11,759,071	9,799,613	11,111,452	11,997,461	11,320,263	7,920,039	6,498,814	5,543,169

BROOME-DELAWARE-TIOGA BOCES
CASH FLOW 2019-2020

Appendix - C

	Actual 10.4.19	Actual 10.11.19	Actual 10.18.19	Actual 10.25.19	Actual 10.31.19	Actual 11.1.19	Actual 11.8.19	Actual 11.15.19	Actual 11.22.19	Actual 11.30.19	Actual 12.6.19	Actual 12.13.19	Actual 12.20.19	Actual 12.31.19
BEGINNING BALANCE	\$ 5,543,169	\$ 7,412,674	\$ 6,303,868	\$ 6,154,618	\$ 10,425,483	\$ 12,950,963	\$ 12,864,498	\$ 11,517,317	\$ 11,188,650	\$ 8,999,983	\$ 12,583,578	\$ 12,001,205	\$ 8,284,206	\$ 9,554,809
RECEIPTS:														
Contracts-Schools	2,532,201	992,336	482,949	6,044,381	1,726,040	2,353,184	1,083,080	-	2,158,930	8,222,506	1,153,938	-	4,339,032	4,687,301
Contracts-BOCES	727,044	1,225,327	9,930	1,482,272	217,885	102,692	75,413	322,107	21,000	-	431,018	1,313,510	44,898	354,664
Contracts-Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to other Funds	-	-	-	-	598,104	-	-	-	-	170,110	-	-	-	-
Miscellaneous	42,573	21,101	91,233	10,900	2,763	490	4,822	8,381	12,781	1,816	85,849	13,527	2,645	1,670
State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest (inc other funds)	-	-	-	-	6,205	-	-	-	-	4,830	-	-	-	6,636
SUBTOTAL RECEIPTS	3,301,818	2,238,763	584,112	7,537,553	2,550,996	2,456,366	1,163,316	330,488	2,362,822	8,229,152	1,670,804	1,327,038	4,386,575	5,050,270
DISBURSEMENTS:														
Bill Schedules	1,432,313	1,155,536	727,983	1,073,226	-	834,862	303,736	654,882	631,005	228,518	135,229	1,178,327	967,074	12,693
IPAs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll	-	2,181,129	-	2,192,615	-	-	2,192,075	-	2,193,190	-	2,117,949	-	2,138,915	-
Mindex	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Workers Comp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card	-	10,904	5,379	847	-	-	14,687	4,273	3,711	3,005	-	5,755	9,983	-
Health/Dental	-	-	-	-	-	1,707,969	-	-	1,723,583	-	-	-	-	1,708,317
ERS	-	-	-	-	-	-	-	-	-	-	-	3,859,954	-	-
Loan to/Due to other Funds	-	-	-	-	25,516	-	-	-	-	-	-	-	-	-
State Aid TRS Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid DASNY Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/Prior Year Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus	-	-	-	-	-	-	-	-	-	4,414,034	-	-	-	-
SUBTOTAL DISBURSEMENTS	1,432,313	3,347,569	733,361	3,266,688	25,516	2,542,831	2,510,497	659,155	4,551,489	4,645,556	2,253,178	5,044,036	3,115,972	1,721,010
ENDING BALANCE	7,412,674	6,303,868	6,154,618	10,425,483	12,950,963	12,864,498	11,517,317	11,188,650	8,999,983	12,583,578	12,001,205	8,284,206	9,554,809	12,884,069

**BROOME-DELAWARE-TIOGA BOCES
CASH FLOW 2019-2020**

Appendix - C

	Actual 1.3.20	Actual 1.10.20	Actual 1.17.20	Actual 1.24.20	Actual 1.31.20	Actual 2.7.20	Actual 2.14.20	Actual 2.21.20	Actual 2.29.20	Actual 3.6.20	Actual 3.13.20	Projected 3.20.20	Projected 3.31.20
BEGINNING BALANCE	\$ 12,884,069	\$ 13,032,419	\$ 12,409,137	\$ 11,314,641	\$ 15,772,269	\$ 15,846,452	\$ 15,525,422	\$ 13,728,567	\$ 14,613,706	\$ 18,187,738	\$ 17,926,511	\$ 16,533,250	\$ 15,167,247
RECEIPTS:													
Contracts-Schools	1,681,087	-	1,090,388	4,833,413	3,006,590	2,650,683	653,208	1,544,452	6,682,235	2,175,619	643,208	-	-
Contracts-BOCES	1,202,876	-	31,650	40,178	1,590,941	-	88,963	340,283	1,185,459	8,033	96,576	-	-
Contracts-Other	2,934	-	-	-	1,194	-	-	-	-	4,257	1,218	-	-
Transfer to other Funds	-	-	462,832	-	2,556	-	1,458	184,878	201	-	1,000,000	198,712	-
Miscellaneous	281	6,945	9,623	7,680	2,870	11,091	13,436	2,029	7,265	34,808	5,045	7,187	9,364
State Aid	-	-	-	-	-	7,061,175	-	-	-	-	-	-	-
Interest (inc other funds)	-	-	-	-	6,277	-	-	-	6,892	-	-	-	-
SUBTOTAL RECEIPTS	2,887,179	6,945	1,594,494	4,881,271	4,610,428	9,722,949	757,065	2,071,641	7,882,052	2,222,717	1,746,048	205,899	9,364
DISBURSEMENTS:													
Bill Schedules	572,350	624,951	574,236	412,804	634,525	627,036	360,885	457,848	378,770	591,758	912,434	568,168	492,312
IPAs	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll	2,166,479	-	2,104,700	-	2,189,639	-	2,193,036	-	2,213,999	-	2,218,301	-	2,236,696
Mindex	-	-	-	-	-	-	-	-	-	-	-	-	-
Workers Comp	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card	-	5,276	10,053	10,840	-	-	-	15,502	695	-	8,573	3,734	1,765
Health/Dental	-	-	-	-	1,712,080	-	-	-	1,714,555	-	-	-	1,712,013
ERS	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to/Due to other Funds	-	-	-	-	-	-	-	713,151	-	-	-	1,000,000	-
State Aid TRS Intercept	-	-	-	-	-	2,355,768	-	-	-	-	-	-	-
State Aid DASNY Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	7,061,175	-	-	-	-	-	-	-
Surplus/Prior Year Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus	-	-	-	-	-	-	-	-	-	1,892,186	-	-	-
SUBTOTAL DISBURSEMENTS	2,738,829	630,227	2,688,989	423,644	4,536,244	10,043,979	2,553,921	1,186,502	4,308,019	2,483,944	3,139,308	1,571,902	4,442,786
ENDING BALANCE	13,032,419	12,409,137	11,314,641	15,772,269	15,846,452	15,525,422	13,728,567	14,613,706	18,187,738	17,926,511	16,533,250	15,167,247	10,733,825

**BROOME-DELAWARE-TIOGA BOCES
CASH FLOW 2019-2020**

Appendix - C

	Projected 4.3.20	Projected 4.10.20	Projected 4.17.20	Projected 4.24.20	Projected 4.30.20	Projected 5.1.20	Projected 5.8.20	Projected 5.15.20	Projected 5.22.20	Projected 5.31.20	Projected 6.5.20	Projected 6.12.20	Projected 6.19.20	Projected 6.30.20
BEGINNING BALANCE	\$ 10,733,825	\$ 10,317,674	\$ 7,523,120	\$ 6,674,678	\$ 4,287,421	\$ 2,141,543	\$ 1,369,941	\$ (1,218,245)	\$ (2,840,981)	\$ (5,345,166)	\$ (7,367,506)	\$ (9,826,274)	\$ (10,393,689)	\$ (16,634,898)
RECEIPTS:														
Contracts-Schools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracts-BOCES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracts-Other	-	1,023	-	-	675	-	-	-	-	-	-	-	-	-
Transfer to other Funds	-	-	-	-	201,154	-	-	-	346,650	-	-	224,617	-	-
Miscellaneous	4,010	6,876	10,303	1,081	11,220	2,078	3,222	4,113	3,705	1,475	23,803	1,455	22,694	43,843
State Aid	-	-	-	-	-	-	-	-	-	-	9,614,627	-	-	-
Interest (inc other funds)	4,250	-	-	-	4,500	-	-	-	-	15,832	-	-	-	6,243
SUBTOTAL RECEIPTS	8,260	7,899	10,303	1,081	217,549	2,078	3,222	4,113	350,354	17,307	9,638,430	226,072	22,694	50,086
DISBURSEMENTS:														
Bill Schedules	424,296	578,086	803,873	180,868	568,168	773,680	421,853	809,417	575,487	306,523	344,120	738,948	1,273,561	2,459,947
IPAs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll	-	2,224,368	-	2,202,336	-	-	2,162,532	817,432	2,256,068	-	2,138,451	-	4,990,342	-
Mindex	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Workers Comp	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card	115	-	2,096	5,135	-	-	7,023	-	63	-	-	11,396	-	-
Health/Dental	-	-	-	-	1,733,123	-	-	-	-	1,733,123	-	-	-	1,733,123
ERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan to/Due to other Funds	-	-	52,776	-	62,135	-	-	-	22,920	-	-	-	43,143	-
State Aid TRS Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid DASNY Intercept	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Aid	-	-	-	-	-	-	-	-	-	-	9,614,627	-	-	-
Surplus/Prior Year Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL DISBURSEMENTS	424,411	2,802,453	858,744	2,388,338	2,363,426	773,680	2,591,409	1,626,849	2,854,539	2,039,647	12,097,198	793,487	6,263,903	4,193,071
ENDING BALANCE	10,317,674	7,523,120	6,674,678	4,287,421	2,141,543	1,369,941	-1,218,245	-2,840,981	-5,345,166	-7,367,506	-9,826,274	-10,393,689	-16,634,898	-20,777,883