

SEPTEMBER 5, 2023

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED AUGUST 31, 2023

RELATING TO THE ISSUANCE OF

\$1,126,072

AVERILL PARK CENTRAL SCHOOL DISTRICT RENSSELAER COUNTY, NEW YORK

GENERAL OBLIGATIONS

CUSIP BASE #: 053591

\$1,126,072 School District (Serial) Bonds, 2023 (the "Bonds")

Dated: September 20, 2023

Due: August 15, 2024-2028

MATURITIES*

| <u>Year</u> | <u>Amount</u> | <u>Rate</u> | <u>Yield</u> | <u>CSP</u> | <u>Year</u> | <u>Amount</u> | <u>Rate</u> | <u>Yield</u> | <u>CSP</u> |
|-------------|---------------|-------------|--------------|------------|-------------|---------------|-------------|--------------|------------|
| 2024 | \$191,072 | % | % | | 2027 | \$ 240,000 | % | % | |
| 2025 | 220,000 | | | | 2028 | 245,000 | | | |
| 2026 | 230,000 | | | | | | | | |

Please be advised that the cover of the preliminary Official Statement erroneously listed the above referenced Bonds as Due: August 15, 2024-2038. The above referenced Bonds should be listed as Due: August 15, 2024-2028.

In addition, please be advised that the section entitled "CONTINUING DISCLOSURE COMPLIANCE" has been updated as follows to update the Historical Continuing Disclosure Compliance of the District as follows.

CONTINUING DISCLOSURE COMPLIANCE

In order to assist the purchasers in complying with Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended ("Rule 15c2-12"), the School District will enter into a Continuing Disclosure Undertaking, a summary of which is attached hereto as "APPENDIX – D."

Historical Compliance

Other than as noted below, the School District is in compliance, in all material respects, with all prior undertakings pursuant to the Rule for the past five years.

The District failed to provide event filing information in connection with \$6,550,000 bond anticipation notes issued on June 22, 2022 and \$809,373 school district serial bonds issued on August 18, 2022 within 10 business days as required by its outstanding undertaking agreements. The District filed a failure to provide event filing information material event notice to the Electronic Municipal Market Access ("EMMA") website for the \$6,550,000 bond anticipation notes on August 1, 2022 and a failure to provide event filing information material event notice for the \$809,373 school district serial bonds on February 6, 2023.