JULY 24, 2026

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT DATED JULY 23, 2026

RELATING TO THE ISSUANCE OF

$25,762,405

CITY OF AUBURN
CAYUGA COUNTY, NEW YORK

GENERAL OBLIGATIONS
CUSIP BASE: 050537

$25,762,405 Bond Anticipation Notes, 2026

(the “Notes”)

PLEASE BE ADVISED that the section titled “Debt Outstanding End of Fiscal Year” now reads:

Fiscal Years Ending June 30:	2022	2023	2024	2025	2026
Bonds	$ 39,343,793	$ 46,838,685	$ 39,911,284	$ 35,428,366	$ 45,437,198
Bond Anticipation Notes	43,260,993	48,054,407	67,469,815	32,916,888	22,505,475
Totals	$ 82,604,786	$ 94,893,092	$107,381,099	$68,345,254	$67,942,673

Note: The above chart does not include a short-term EFC financing in the principal amount of $57,982,205. See “Other Obligations” herein.

Source: City financial statements.

PLEASE BE ADVISED that the section titled “Details of Outstanding Indebtedness” now reads:

The following table sets forth the indebtedness of the City as of July 23, 2026:

Type of Indebtedness	Maturity	Amount
Bonds	2026-2056	$ 45,437,198
Bond Anticipation Notes		
Various Projects	August 13, 2026	$ 22,505,475 (1)
EFC Short-Term Financing	August 16, 2027	$ 57,982,205 (2)
	Total Indebtedness	$125,924,878

(1) To be redeemed at maturity with proceeds of the Notes and available funds of the City.
(2) The City anticipates converting the EFC short-term financing to long-term financing in August 2027.

PLEASE BE ADVISED that the section titled "Debt Statement Summary" now reads:

Statement of Indebtedness, Debt Limit and Net Debt-Contracting Margin as of July 23, 2026:

Five-Year Average Full Valuation of Taxable Real Property			$ 1,523,118,999
Debt Limit - 7% thereof			106,618,329
Inclusions:			
Bonds	$ 45,437,198		
Bond Anticipation Notes	22,505,475		
EFC Short-Term Financing	57,982,205		
Total Inclusions		$ 125,924,878	
Exclusions:			
Appropriations – Bonds [1]	$ 4,872,000		
Appropriations – Notes [1]	1,981,800		
Sewer Debt – Bonds [2]	6,713,922		
Sewer Debt – Notes [2]	7,286,800		
Sewer Debt – EFC Notes [2]	57,982,205		
Water Debt – Bonds [3]	8,053,181		
Water Debt – Notes [3]	3,788,100		
Total Exclusions		$ 90,678,008	
Total Net Indebtedness Subject to Debt Limit			$ 35,246,870
Net Debt-Contracting Margin			$ 71,371,459
Percent of Debt Contracting Power Exhausted			33.06%

(1) Appropriations are excluded pursuant to Section 136.00 of the Local Finance Law.
(2) Excluded pursuant to Section 124.10 of the Local Finance Law. The City has been granted a sewer exclusion by the New York State Office of the State Comptroller.
(3) Water Debt is excluded pursuant to Article VIII, Section 5B of the New York State Constitution.

PLEASE BE ADVISED that the section titled "Other Obligations" now reads:

In 2009, the City issued a bond through the New York Power Authority. The borrowing amount was $4,166,158 with an interest rate that adjusts annually. The current interest rate is 0.88%. The City makes monthly debt service payments of $16,577 with the final payment scheduled for April 1, 2029. Debt service payments are included in "APPENDIX – B" to this Official Statement.

On July 25, 2024, the City entered into a short-term financing agreement with the New York State Environmental Facilities Corporation for the Clean Water State Revolving Fund Project No: C7-6240-13-01 in the maximum principal amount of $57,982,205, which is outstanding and maturing August 16, 2027. There are two principal schedules relating to the financing, one principal amount of $41,491,103 at a 0% interest rate, and one principal amount of $16,491,102 at a 3.29% interest rate. The City anticipates converting to long-term financing in August 2027.