

August 18, 2021

ERRATUM NOTICE

TO THE NOTICE OF SALE DATED AUGUST 17, 2021
RELATING TO THE ISSUANCE OF



**AUSABLE VALLEY CENTRAL SCHOOL DISTRICT
CLINTON, ESSEX AND FRANKLIN COUNTIES, NEW YORK**

\$829,252 Bond Anticipation Notes, 2021

Dated: September 16, 2021

Due: September 16, 2022

Please be advised that the par amount of the Notes as stated in the Notice of Sale for the above referenced issue, which is selling via competitive bid on Wednesday, September 1, 2021 at 11:00 A.M., has been revised from \$829,525 to **\$747,197**.

The section titled “Purpose of Issue” in the Notice of Sale has been revised as follows:

Purpose of Issue

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Education Law and the Local Finance Law and bond resolutions of the District authorizing the purchase and finance of school buses. The proceeds of the Notes, along with \$301,674 in available funds of the District, will partially redeem and renew \$757,678 bond anticipation notes maturing on September 17, 2021 and provide \$291,193 new money for the purchase of school buses.

A revised “PROPOSAL FOR THE NOTES” can be found on the following page.

PROPOSAL FOR NOTES

Mr. Scott Bombard, President of the Board of Education and Chief Fiscal Officer
AuSable Valley Central School District
Counties of Clinton, Essex and Franklin, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street • Suite 502
Syracuse, New York 13202
Telefax: (315) 930-2354

SALE DATE: September 1, 2021
SALE TIME: 11:00 A.M., Prevailing Time

AUSABLE VALLEY CENTRAL SCHOOL DISTRICT CLINTON, ESSEX AND FRANKLIN COUNTIES, NEW YORK \$747,197 Bond Anticipation Notes, 2021

Dated: September 16, 2021

Maturity: September 16, 2022

	Amount	Interest Rate	Premium	Net Interest Cost ⁽¹⁾
Bid 1	\$	%	\$	%

⁽¹⁾ The computation of the net interest cost is made as provided in the Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

1. **FORM OF NOTES:** *(if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser)*

- ☐ Book-Entry-Only registered to Cede & Co.
☐ Non Book-Entry, Registered to Purchaser

1. **ISSUE PRICE:**

- A) If the Competitive Sale Requirements are not met, the Bidder will use one or more of the following methods to determine the issue price of the Notes:

Please select one of the following *(if none are selected, then the method shall be assumed to be Follow the Price):*

- ☐ Follow the Price; or
☐ Hold the Price

B) **TO BE COMPLETED BY BIDDERS WHO ARE PURCHASING NOTES FOR THEIR OWN ACCOUNT**

The Bidder is not acting as an underwriter with respect to the Notes nor is it a related party to an underwriter with respect to the Notes and has no present intention to sell, reoffer or otherwise dispose of the Notes.

- ☐ Confirmed

3. **CONTACT INFORMATION:**

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Fax (Area Code): _____

Name, address, telephone of person
to receive bond documents
from Bond Counsel: _____