

MARCH 8, 2023

ERRATUM NOTICE

CITY of ALBANY
ALBANY COUNTY, NEW YORK
(the “City”)

\$13,660,944 Bond Anticipation Notes, 2023
(the “Notes”)

Dated: March 23, 2023

Due: March 22, 2024

CHANGE IN PAR AMOUNT

The dollar amount on the Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on March 9, 2023 at 11:00 A.M., has been revised from \$13,705,944 to \$13,660,944

The section “Purpose of Issue” in the Official Statement has been revised to read as follows:

PURPOSE OF ISSUE

The Notes are being issued pursuant to the Constitution and Laws of the State, including the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of New York (the “Law”) and various bond ordinances duly adopted by the Common Council, authorizing the issuance of bonds and bond anticipation notes for various capital purchases and improvements.

The proceeds of the Notes, along with a principal payment of \$3,180,000 using available funds of the City, will redeem and renew \$16,840,944 bond anticipation notes maturing on March 24, 2023.