

MARCH 18, 2020

ERRATUM NOTICE

**CITY of ALBANY
ALBANY COUNTY, NEW YORK
(the “City”)**

**\$18,848,500 General Obligation (Serial) Bonds, 2020
(the “Bonds”)**

Dated: March 26, 2020

Due: March 15, 2021-2030

AND

**\$25,824,219 Bond Anticipation Notes, 2020
(the “Notes”)**

Dated: March 26, 2020

Due: March 26, 2021

The sale for the City’s \$18,848,500 General Obligation (Serial) Bonds, 2020 scheduled for Thursday, March 19, 2020 at 11:15 a.m. is CANCELLED.

The City’s sale scheduled for Thursday, March 19, 2020 at 11:15 a.m. for the \$25,824,219 Bond Anticipation Notes, 2020 is being revised to an amount of \$44,672,719.

The “PURPOSES OF ISSUE” section within the Preliminary Official Statement is being revised as follows:

Notes

The Notes are being issued pursuant to the Constitution and Laws of the State, including the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of New York (the “Law”) and various bond ordinances duly adopted by the Common Council, authorizing the issuance of bonds and bond anticipation notes for various capital purchases and improvements.

The proceeds of the Notes, along with a principal payment of \$2,509,000 using available funds of the City, will redeem \$29,799,600 bond anticipation notes maturing on March 27, 2020 will provide \$17,382,119 in new monies for the aforementioned purposes.