

MARCH 10, 2020

## ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED MARCH 5, 2021  
RELATING TO THE ISSUANCE OF

**\$47,910,000**

**CITY SCHOOL DISTRICT OF THE CITY OF ALBANY  
ALBANY COUNTY, NEW YORK**

GENERAL OBLIGATIONS

**\$47,910,000 Bond Anticipation Notes, 2021 Series A**  
(the "Notes")

**Dated: March 25, 2021**

**Due: March 25, 2022**

Please be advised that the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Thursday, March 11, 2020 at 10:30 A.M., has been revised as follows.

**The section entitled "RATINGS" contained in the Preliminary Official Statement has been revised as follows:**

### RATINGS

The Notes are NOT rated.

S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P") has assigned its rating of "A+/Stable" to the District's outstanding general obligation bonds. The rating reflects only the view of S&P and an explanation of the significance of such rating may be obtained from Standard & Poor's Credit Market Services, Public Finance Ratings, 55 Water Street, 38<sup>th</sup> Floor, New York, New York 10041, Phone: (212) 438-2118.

Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a particular rating will apply for any given period of time or that it will not be lowered or withdrawn entirely if, in the judgment of the agency originally establishing the rating, circumstances so warrant. Any downward revision or withdrawal of the rating of the outstanding bonds may have an adverse effect on the market price of the outstanding bonds and the Notes.

**The sixth paragraph of the section entitled "THE NOTES" contained in the Notice of Sale which currently reads as follows:**

The Notes are not rated. Subject to the approval of the District, the purchaser(s) of the Notes may have a rating completed after the sale at the expense of the purchaser(s), including any fees incurred by the District, as such rating action will result in a material event notification to be posted to EMMA which is required by the District's continuing disclosure undertakings.

**Has now been revised to read as follows:**

The Notes are NOT rated.

**The Notes should be bid with the expectation that the Notes are not to be rated following the sale.**