

June 13, 2022

ERRATUM NOTICE

TO THE PRELIMINARY OFFICIAL STATEMENT AND NOTICE OF SALE DATED JUNE 7, 2022

RELATING TO THE ISSUANCE OF

\$10,596,880

ADDISON CENTRAL SCHOOL DISTRICT

STEUBEN COUNTY, NEW YORK

GENERAL OBLIGATIONS

\$10,596,880 Bond Anticipation Notes, 2022 (Renewals)

(referred to as the "Notes")

Please be advised that the par amount of the Notes as stated in the Preliminary Official Statement and Notice of Sale for the above referenced issue, which is selling via competitive bid on Tuesday, June 16, 2022 at 10:30 A.M., has been revised from \$10,596,880 to **\$10,750,047**.

The section titled “THE NOTES – Purpose of Issue” in the Preliminary Official Statement has been revised as follows:

Purpose of Issue

The Notes are being issued pursuant to the Constitution and statutes of the State of New York, including among others, the Education Law and the Local Finance Law and a bond resolution of the School District dated January 24, 2017 authorizing the issuance of \$18,970,000 serial bonds to finance the cost of the construction of additions and reconstruction of various School District buildings and facilities at a maximum estimated cost of \$22,970,000. (the “Capital Project”). The balance of the Capital Project will be financed with the expenditure of \$4,000,000 of capital reserve fund monies.

The proceeds of the Notes, with \$1,136,690 budgeted principal reduction and \$1,400,000 unappropriated fund balance of the District will partially redeem and renew the \$13,286,737 bond anticipation notes maturing June 28, 2022 for the Capital Project.

A Revised “PROPOSAL FOR NOTES” is attached hereto:

PROPOSAL FOR NOTES

Ms. Michelle Terwilliger
President of the Board of Education and Chief Fiscal Officer
Addison Central School District
Steuben County, New York
c/o Fiscal Advisors & Marketing, Inc.
250 South Clinton Street, Suite 502
Syracuse, New York 13202
Telefax # (315) 930-2354

SALE DATE: June 16, 2022
SALE TIME: 10:30 A.M., Prevailing Time

ADDISON CENTRAL SCHOOL DISTRICT
STEBUBEN COUNTY, NEW YORK
\$10,750,047 Bond Anticipation Notes, 2022 (Renewals)

Date: June 27, 2022

Maturity: June 27, 2023

	Amount	Interest Rate	Premium	Net Interest Cost[*]
Bid 1	\$	%	\$	%
Bid 2	\$	%	\$	%

⁽¹⁾ The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

1. FORM OF NOTES Please check one of the following: (if no option is selected, the book-entry-only option will be assumed to have been selected by the purchaser):

- Book-Entry-Only registered to Cede & Co.
- Registered in the Name of the Purchaser

2. ISSUE PRICE Please check one of the following: (if no options are selected, then the method shall be assumed to be "Follow the Price"):

- We are purchasing the Notes for our own account and not with a view to distribution or resale to the public.
 - In the event the Competitive Sale Requirements are not met, we hereby elect to:
 - Hold the Price
 - Follow the Price

3. CONTACT INFORMATION

Signature: _____

Name of Bidder: _____

Bank or Institution: _____

Address: _____

Telephone (Area Code): _____

Email Address: _____

Fax (Area Code): _____

Bids may also be submitted electronically via Fiscal Advisors Auction website ("Fiscal Advisors Auction") accessible at www.FiscalAdvisorsAuction.com in accordance with the Notice of Sale, until the time specified herein. No other form of electronic bidding services will be accepted. No bid will be received after the time for receiving bids specified above. No phone bids will be accepted. Once the bids are communicated electronically via Fiscal Advisors Auction or facsimile to the District, each bid will constitute an irrevocable offer to purchase the Notes pursuant to the terms provided in the Notice of Sale.